

TOLLESHUNT KNIGHTS PARISH COUNCIL

Explanation of variances – year ended 31.3.2020

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9000	9000	Same	0	No explanation required
Box 3 <i>Total other receipts</i>	1323	974	(349)	26.3	See below
Box 4 <i>Staff costs</i>	3162	3162	Same	0	No explanation required
Box 5 <i>Loan interest/ capital repayments</i>	N/A	N/A	N/A	N/A	N/A
Box 6 <i>All other payments</i>	5018	5585	567	11.29	No explanation required
Box 9 <i>Total fixed assets & long term investments & assets</i>	45638	55853	10215	22.38	See below
Box 10 <i>Total borrowings</i>	N/A	N/A	N/A	N/A	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority has put reserves aside for: Tree work in the playing field. Repair work to Village Hall driveway – planned for completion in Summer/Autumn 2020.				

Box 3 Total other receipts

£

Item	Variance £	Explanation
IT equipment/toner	(20.16)	Slight decrease in costs of toner – two thirds of costs passed on to other Parish Councils of which the TK clerk is also the clerk
VAT reclaimed	(238.86)	Claim for VAT refund for period 1.2.219-31.3.20 not received until May 2020
Pitch fees	(90)	Football club using the pitch on a regular basis was unable to play for a period during the winter due to very wet pitch conditions.
Total	(349.92)	See Box 3 above

Box 9 Total fixed assets

Fixed Assets register fully updated where purchase prices known or a reasonable estimate of purchase price can be made.